

31. August 2020
Hamburg, Germany

Hanseatic Energy Hub signs Letters of Intent for the proposed LNG import terminal

Hanseatic Energy Hub announces significant market interest, with the signing of Letters of Intent with 9 global market players.

Hanseatic Energy Hub are delighted to announce that following a very successful first market engagement we are moving forward in developing the commercial offering for our terminal project in Stade, Germany.

Despite the impact of Covid-19 on the industry we were able to sign Letters of Intent with 9 global market players and are currently engaging with the wider market in preparation for launching an Open Season before the end of the year.

Commercial and Regulatory Director Danielle Stoves said, “I am really excited to be involved in this innovative project which will offer our customers the opportunity to optimise LNG portfolios through deliveries into Europe whilst choosing a terminal which aims to minimise environmental impact.”

The terminal will be located on a brownfield site on the Dow industrial park and energetic coupling with Dow’s site integration allows a zero-emission terminal to be possible.

Located on the Elbe river the project will have a jetty for large scale vessels up to QMax size as well as a dedicated jetty for small scale vessels allowing customers to take advantage of the proximity to the port of Hamburg for bunkering. The terminal will also offer LNG truck-loading and rail-loading facilities, helping to provide access to LNG to the mobility market and customers without access to pipeline gas. The short distance to tie into the gas network to access the new single German market area and considerable local gas demand add to the advantages of this terminal.

Urban Stojan, Partner and Project Manager, said “Hanseatic Energy Hub’s name reflects the fact that the terminal offers potential for future energy solutions beyond LNG including e.g. Hydrogen. The site is also ideally situated next to potential large gas storage (caverns) which allow for future development, increasing the optionality for our customers.”

If you would like to learn more about becoming a shipper in our terminal, please contact us: info@hanseatic-energy-hub.de; or visit our website www.hanseatic-energy-hub.de/en