

9 December 2020
Hamburg, Germany

Hanseatic Energy Hub launches non-binding phase of Open Season offering capacity in the LNG terminal project from 2026

Opportunity for the market to subscribe up to 12 bcm/a of capacity giving access to Germany and the wider European markets

Following the successful start earlier this year in which 9 LOIs were signed with global market players, we are pleased that market interest in our zero-emissions terminal has continued to grow.

Commercial and Regulatory Director Danielle Stoves said “We have been working closely with the market to prepare our Open Season and are keen to engage with all parties interested in capacity in our terminal. During the non-binding phase, we will seek feedback on the proposed commercial offering which will allow us to ensure the binding phase of the Open Season meets the requirement of potential customers.”

Urban Stojan, Partner and Project Manager, said “The launch of the non-binding phase of the Open Season marks an important step towards securing binding contracts and making the terminal a reality. We look forward to contributing to the security and diversification of the German energy supply, and to evolving with our customers to provide future energy solutions.”

The non-binding phase will run till 1 February 2021. For further information and to take part, please contact us:
sales@hanseatic-energy-hub.de; or visit our website www.hanseatic-energy-hub.de/en

About Hanseatic Energy Hub’s terminal

The 12 bcm/a terminal will be located on an available area in an existing industrial park in Stade, Germany. Energetic coupling with waste heat from an industrial partner onsite allows the development of a zero-emission terminal. Located on the Elbe river the project will have a jetty for large-scale vessels up to Q-Max size as well as a dedicated jetty for small-scale vessels allowing customers to take advantage of the proximity to the port of Hamburg for bunkering. The terminal will also offer LNG truck loading and the possibility of rail-loading facilities, helping to provide access to LNG to the mobility market and customers without access to pipeline gas. The short distance to tie into the gas network to access the new single German market area and considerable local gas demand add to the advantages of this terminal. Hanseatic Energy Hub’s name highlights that the terminal brings together all the elements needed to offer future energy solutions beyond LNG, for example Hydrogen. The site is also ideally situated next to potential large gas storage (caverns), increasing the optionality for customers.