

Press release

11 May 2021
Stade, Germany

Hanseatic Energy Hub and Dow strengthen collaboration for the planned liquefied natural gas terminal at Dow's site in Stade

Hanseatic Energy Hub and Dow have concluded further implementation agreements for the planned liquefied natural gas import terminal in Stade. The project is to be integrated into the existing industrial park and will be developed into an energy hub for various energy sources. Hanseatic Energy Hub and Dow are convinced that the cooperation is an important component in the strategic development of the region into a technology and innovation centre, especially for the energy sources of the future. The terminal is also connected to industrial and business customers via the German gas transport network, thus contributing to the continued diversification of gas supply in Germany.

In the future cooperation, the partners plan to use waste heat from Dow at the site for the emission-free regasification of cryogenic liquid gases. Furthermore, services were agreed for the development and subsequent operation of the terminal. Dow will also be given the option to join the project as a shareholder. The current partners of Hanseatic Energy Hub are the Buss Group from Hamburg, the transmission system operator Fluxys (Belgium) and the Partners Group (Switzerland).

Manfred Schubert, managing director of Hanseatic Energy Hub GmbH, highlights the strategic importance of the agreement: 'Energy imports remain important for the German economy. Many countries are therefore investing significant amounts in the production and emission-free export of climate-friendly sources of energy. Energy transport by ship will become more and more important, as many countries cannot deliver to Europe via pipelines. Hanseatic Energy Hub in the industrial location of Stade has everything in place to become the gateway for the global market for climate-neutral energy. We are therefore very pleased to have Dow as our strong local partner.'

Ralf Brinkmann, President of Dow Germany adds: 'Initially, the planned terminal will predominantly handle liquefied natural gas as a bridge technology. In the future, other energy sources such as hydrogen can be imported. The project is therefore an important component to support the energy transition and to achieve climate targets. This will also secure Germany's competitiveness as an industrial location for the long term.'

+++

Hanseatic Energy Hub and Dow strengthen collaboration for the planned liquefied natural gas terminal at Dow's site in Stade

About Dow

Dow (NYSE: DOW) combines integrated production facilities and global reach, focused innovation and strong market positions to drive profitable growth and become the most innovative, customer-focused, inclusive and sustainable materials science company. The company strives to create a sustainable future for the world through its materials science expertise and collaboration with partners. Dow's portfolio comprises plastics, industrial intermediates, coatings and silicones. It offers its customers a wide range of differentiated, science-based products and solutions in high-growth industries such as packaging, infrastructure, mobility and consumer goods. Dow runs 106 production sites in 31 countries and employs around 35,700 people. The company recorded turnover of around 39 billion USD in 2020. References to 'Dow' or the 'Company' refer to Dow Inc. and its subsidiaries. For more information, see www.dow.com.

About HEH

Hanseatic Energy Hub GmbH is the developer of the Hanseatic Energy Hub in the industrial location of Stade. From 2026, an LNG terminal with a regasification capacity of 12 bcm/a is to be established there which will cover local gas demand. The hub is intended to secure Germany's long-term import needs for affordable energy. In the climate-neutral energy mix of the future, gas imports will remain the backbone of Germany's energy supply. Further stages of the expansion envisage the use of the hub for the import of climate-neutral energy sources based on hydrogen. The investors active in this consortium include Partners Group (Switzerland), Fluxys (Belgium) and the Buss Group from Hamburg. For more information, visit <http://www.hanseatic-energy-hub.de> and <https://www.linkedin.com/company/hanseatic-energy-hub/>

Press Contact

Hanseatic Energy Hub GmbH

Charlotte Holzum
im Auftrag der Hanseatic Energy Hub GmbH
c/o navos - Public Dialogue Consultants GmbH
Glashüttenstraße 79
20357 Hamburg
Tel: 040 / 696 387 64 4
E-Mail: dialog@hanseatic-energy-hub.de